

February 10, 2022

To
BSE Limited
Department of Corporate Services
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001

Sub: Statement under Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') for quarter ended on December 31, 2021.

Dear Sir/Madam,

Regulation 52(7) of the SEBI Listing Regulations requires issuers of debt securities to submit to the Stock Exchange, a statement indicating the utilization of issue proceeds of non-convertible securities, which shall be continued to be given till such time the issue proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved.

In this regard, we hereby declare that the proceeds of all the debt issues listed on BSE Limited have been utilised for the purposes for which they were raised and that there is no deviation or variation in the utilization of the issue proceeds.

A statement as prescribed under Regulation 52(7A) of the SEBI Listing Regulations read with circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020 issued by SEBI is attached herewith

Kindly take the same on your records.

Thanking you,

For Lendingkart Finance Limited

Umesh Navani
Company Secretary & Compliance Officer
ICSI Membership No: A40899

Enclosed: As above

| Statement of Deviation or Variation in the use of proceeds of issue of listed non-convertible debt securities | |
|--|---|
| Name of listed entity | Lendingkart Finance Limited |
| Mode of Fund Raising | Private Placement |
| Type of instrument | Non-convertible debentures |
| Date of Raising Funds (during quarter ended December 31, 2021) | December 20, 2021 |
| Amount Raised | INR 44,00,00,000/- (Rupees Forty-Four Crore) |
| Report filed for quarter ended | December 31, 2021 |
| Is there a Deviation / Variation in use of funds raised? | No |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not applicable |
| If yes, details of the approval so required? | Not applicable |
| Date of approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the audit committee after review | None |
| Comments of the auditors, if any | None |
| Objects for which funds have been raised and where there has been a deviation, in the following table | |

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: A-303/304, Citi Point, Andheri-Kurla Road, Andheri East, Mumbai, Maharashtra, 400 059, India.

Corporate Office: B Block, 6th Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-6814 4500

Email: lendingkartfinance@lendingkart.com

Website: www.lendingkartfinance.com

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised (Rs. in crs) | Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %) | Remarks, if any |
|---|-------------------------|---------------------|-----------------------------|--------------------------------|--|-----------------|
| - Fifty Percent of the issue proceeds will be utilised to meet funding requirements for expanding the growth of the loan portfolio of the Company - Fifty Percent of the issue proceeds will be utilised for enabling the Company to continue operations and address the impact of COVID-19 pandemic on the Company's operations and portfolio and to enable the Company to provide access to liquidity for its micro, small and medium enterprise (MSME) clients. | None | - | - | 44 | None | None |

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Lendingkart Finance Limited

Name of Signatory: Umesh Navani

Designation: Company Secretary & Compliance Officer

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