

Ref: LFL/Stock Exchange/2022-23/8

August 04, 2022

To  
BSE Limited  
Department of Corporate Services  
P.J Towers, 25<sup>th</sup> Floor, Dalal Street, Mumbai-400001

Dear Sir/Madam,

**Sub: Intimation regarding amendment of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.**

We wish to inform you that pursuant to Regulation 8(2) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of Lendingkart Finance Limited (“**the Company**”), at their meeting held today i.e., August 04, 2022, have approved the amended and restated Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information.

A copy of the amended and restated Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is annexed hereto and the same has also been uploaded on the website of the Company at [www.lendingkartfinance.com](http://www.lendingkartfinance.com).

We request you to kindly take the same on record.

Thanking you

**For Lendingkart Finance Limited**

**Umesh Navani**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No: A40899**

**Encl: a/a**

**LENDINGKART FINANCE LIMITED**

**CODE OF PRACTICES AND PROCEDURES FOR  
FAIR DISCLOSURE OF UNPUBLISHED PRICE  
SENSITIVE INFORMATION**

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## PREAMBLE

The Securities and Exchange Board of India has promulgated the SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as “**Regulations**”). As per Regulation 8 read with Schedule A of the Regulations, every listed company has to frame a **Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information** (hereinafter referred to as the “**Code**”). The Regulation intends to require companies to disseminate ‘Unpublished Price Sensitive Information’ (hereinafter referred to as “**UPSI**”) universally and not selectively. This Policy is intended to lay down principles and practices to be followed by Lendingkart Finance Limited (hereinafter referred to as “**Company**”) pertaining to universal disclosure of UPSI.

### I. Applicability

This Code shall apply in relation to disclosure by the Company of UPSI. The scope-exceptions as given in Applicable Law shall be applicable for the purpose of this Code as well.

### II. Definitions

“**Applicable Law**” shall mean the Regulations, or any statute, law, listing regulation, ordinance, rule, judgment, order, decree, bye-law, clearance, directive, guideline, policy, requirement, notifications and clarifications, circulars or other governmental instruction and/or mandatory standards and or guidance notes as may be applicable in the matter of trading by an Insider, who has access to UPSI.

“**Unpublished Price Sensitive Information**”/ (“**UPSI**”) means any information, relating to the Company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure
- (iv) mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions;
- (v) Changes in key managerial personnel, as per Companies Act, 2013;

“**Chief Investor Relations Officer**” means an officer of the Company who deals with dissemination and disclosure of UPSI in a fair and unbiased manner.

The Compliance Officer of the Company shall be deemed to be the Chief Investor Relations Officer. The name and designation of such officer shall be published on the website of the Company.

“**Designated Persons**” shall mean and include the following:

- a. All Directors of the Company;
- b. Chief Executive Officer (CEO), Chief Financial Officer (CFO) or any such equivalent position, Company Secretary and Functional Heads;
- c. employees up to two levels below CEO;
- d. Employees designated on the basis of their functional role or working in the inside areas or having access to UPSI, as may be determined by the Compliance Officer

- from time to time;
- e. Promoters of the Company

**“Selected Group of Persons”** means securities analysts or selected institutional investors, brokers and dealers or their associated persons, investment advisers and institutional managers, investment companies, hedge funds or any other person.

All the other terms used in the Code shall have the same meaning as assigned to them under the Regulations.

### **III. Sharing of UPSI for legitimate purpose**

- UPSI is in the nature of information relating to the Company, directly or indirectly, of precise nature that can have an impact on the prices of the securities of the Company if made public.
- Till the UPSI becomes a generally available information, it can be shared only on a need-to-know basis and for legitimate purpose as provided hereunder and not to evade or circumvent the prohibitions of the Regulations:
  - Sharing of relevant UPSI with consultants, advisors engaged by the Company in relation to the subject matter of the proposed deal/ assignment in relation to UPSI;
  - Sharing of relevant UPSI with intermediaries/ fiduciaries viz. merchant bankers, legal advisors, auditors in order to avail professional services from them in relation to the subject matter of the UPSI;
  - Sharing of relevant UPSI with persons for legitimate business purposes (e.g., attorneys, investment bankers or accountants);
  - Sharing of relevant UPSI with persons who have expressly agreed in writing to keep the information confidential, such as potential customers, other developers, joint venture partners and vendors, and not to transact in the company’s securities on the basis of such information;
  - Sharing of relevant UPSI in case mandatory for performance of duties or discharge of legal obligations. Whether this information is required to be shared? Why the information is required by the recipient? Response to the two queries shall be well recorded by the concerned Designated Person sharing the UPSI and shall be forwarded to the Compliance Officer.
- Before sharing of the UPSI, the concerned Designated Person shall comply with the requirements in relation to circumstances and procedure for bringing people ‘inside’ as provided in Code of Conduct for Prohibition of Insider Trading.

### **IV. Functions of the Chief Investor Relations Officer:**

- Dealing with universal dissemination and disclosure of UPSI.
- Determination of questions as to whether any particular information amounts to UPSI.
- Determination of response, if any, of the Company to any market rumor in accordance with this Code.
- Dealing with any query received by any Insider about any UPSI.

- Providing advice to any Insider as to whether any particular information may be treated as UPSI.

If an Insider receives a query about any UPSI related to the company, he shall not comment on the same and shall forward such query to the Chief Investor Relations Officer. The Chief Investor Relation Officer shall deal with such query in accordance with Applicable Law and this Code in consultation with the Managing Director.

## **V. Disclosure Policy**

The Company shall:

- Ensure prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- Ensure uniform and universal dissemination of UPSI to avoid selective disclosure.
- Ensure if an Insider 'selectively' discloses any UPSI to any person including the Selected Group of persons then prompt disclosure of such information shall have to be made by the Chief Investor Relations Officer to the public.
- Ensure that information shared with analysts and research personnel is not UPSI.
- Develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.

Subject to the Applicable Law, methods of public disclosure of information to ensure uniform distribution shall include either of the following-:

- Distributing through Press Releases in newspapers or media including electronic media.
- Filing with the Stock Exchanges.
- Any other method that ensures wide distribution of the news such as webcasts and webinars.
- Uploading the information on the website of the company.

## **VI. Rumors: Market Rumors and response to queries**

The Chief Investor Relations Officer shall provide appropriate and fair responses to queries on news reports and requests for verification of market rumors by regulatory authorities.

## **VII. Need to know handling of UPSI:**

Company shall handle UPSI only on a need-to-know basis. UPSI shall be provided only when needed for legitimate purposes, performance of duties or discharge of legal obligations. All insiders shall adhere to conditions of strict confidentiality and shall not share any UPSI except for the aforesaid purposes.

## **VIII. Amendments to this Code**

Any amendment to this Code shall be done through a resolution passed by the Board of Directors of the Company. The Company will promptly intimate any amendment to this Code to the stock exchange.

**IX. Posting of the Code**

This Code shall be posted on the website of the Company.

**X. Review of the Code**

The Code shall be reviewed at yearly interval or earlier if considered necessary by the Board of Directors.