

# **BATLIBOI & PUROHIT**

## **Chartered Accountants**

The Board of Directors  
**Lendingkart Finance Limited**

### **Independent Auditor's Report pursuant to sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

1. This Report is issued in accordance with the terms of our engagement letter with **Lendingkart Finance Limited** ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I and Annexure II as at December 31, 2022 (collectively referred as "the Statement"), which has been prepared by the Company pursuant to the requirements of sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/COR/P/2022/67 dated May 19, 2022 (hereinafter the "SEBI Regulations"). This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) to ensure compliance with the SEBI Regulations in respect of listed non- convertible debt securities.

#### **Management's Responsibility**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds').

#### **Auditor's Responsibility**

5. It is our responsibility to provide limited assurance as to whether:
  - a) the book values of the assets provided in Annexure II have been accurately extracted from the unaudited books of account of the Company as at December 31, 2022.
  - b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds as at December 31, 2022.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter and nine months ended December 31, 2022, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated February 14, 2023.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a) Obtained and read the Debenture Trust Deeds in respect of the listed debentures.
  - b) Traced and agreed the principal amount of the Debentures outstanding as at December 31, 2022 to the un-audited financial information of the Company and books of account maintained by the Company as at December 31, 2022.
  - c) Verified that the book values of assets contained in Annexure II have been accurately extracted and ascertained from the unaudited books of accounts of the Company for the period ended and as at December 31, 2022 and other relevant records and documents maintained by the Company.
  - d) With respect to covenants, the management has represented and confirmed, as specified in the accompanying Annexure I of the Statement that the Company has complied with covenants, as prescribed in the Debenture Trust Deeds, as at December 31, 2022. We have relied on the same and have not performed any independent procedures relating to compliance with non-financial covenants.

### **Opinion**

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
  - a) that the book values of assets of the Company contained in Annexure II have not been accurately extracted from the unaudited books of account of the Company for the period ended and as at December 31, 2022.
  - b) The Company has not complied with the covenants stated in such Debenture Trust Deeds in respect of listed non-convertible debt securities of the Company outstanding as at December 31, 2022.

**Restriction on use**

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**  
Chartered Accountants  
Firm Registration No. 101048W

**Janak A** Digitally signed  
by Janak A Mehta  
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**Janak Mehta**  
Partner  
Membership No. 116976

Date: February 14, 2023  
Place: Mumbai  
ICAI UDIN: 23116976BGXTVW3147

Date:14/02/2023  
Annexue I

**List of NCDs outstanding as on December 31, 2022**

Sr. No	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Type of charge	Secured / Unsecured	Outstanding amount as on 31-12-2022 (Rs. In crore)
1	700, 11.00% p.a.Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2021)	INE090W07394	Debenture trust deed dated July 16, 2021	exclusive	Secured	20.49
2	440, 12.15% p.a.Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in Dec, 2021)	INE090W07428	Debenture trust deed dated Dec 16, 2021	exclusive	Secured	44.16
3	200, 11.80% p.a.Secured Listed Market Linked Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2022)	INE090W07477	Debenture trust deed dated July 05, 2022	exclusive	Secured	21.14
4	300, 11.00% p.a.Secured Listed Market Linked Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2022)	INE090W07485	Debenture trust deed dated July 29, 2022	exclusive	Secured	31.40
	<b>Total</b>					<b>117.19</b>

**Details of Debenture Trust Deeds entered by the Company indicating Covenant description**

Sr. No	ISIN	Particulars	Trustee Name	Covenant description	Complied with covenants	If no, reasons for non-compliance
1	INE090W07394	Debenture trust deed dated July 16, 2021	Catalyst trusteeship Ltd	Covenants as per Schedule VIII, IX, XI, XII of debenture trust deed.***	Complied	Not Applicable
2	INE090W07428	Debenture trust deed dated Dec 16, 2021	Catalyst trusteeship Ltd	Covenant as per clause 2.6 of debenture trust deed.	Complied	Not Applicable
3	INE090W07477	Debenture trust deed dated July 05, 2022	Catalyst trusteeship Ltd	Covenant as per clause 3.7 of debenture trust deed.	Complied	Not Applicable
4	INE090W07485	Debenture trust deed dated July 29, 2022	Catalyst trusteeship Ltd	Covenant as per clause 3.4 to 3.7 of debenture trust deed.	Complied	Not Applicable

Note :- \*\*\*Waiver has been obtained for compliance with one covenant.

Note 1

Loans/ Receivables hypothecated are standard assets as per RBI regulations.

Outstanding amount as on 31-12-2022 (Rs. In crore) excluding EIR

For Lendingkart Finance Limited

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VP-Finance  
Gaurav Singhania

**LENDINGKART FINANCE LIMITED**

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and PS 41, 3<sup>rd</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400 030.

Corporate Office: B Block, 6<sup>th</sup> Floor, The First, The First Avenue Road, Behind Keshavnagar Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-678144500 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

Annexure II: Statement of Security Cover in respect of Listed Non-Convertible Debentures for the period ended and as at December 31, 2022 (Catalyst Trusteeship Limited)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered) in column (F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank, Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F	
<b>ASSETS</b>															
Property, Plant and Equipment		-	-	No	NA	NA	203	-	203	-	-	-	-	-	
Capital Work-in- Progress		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	No	NA	NA	1,675	-	1,675	-	-	-	-	-	
Goodwill		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Intangible Assets		-	-	No	NA	NA	47	-	47	-	-	-	-	-	
Intangible Assets under Development		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Investments		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Loans		12,891	1,60,035	No	NA	NA	8,574	-	1,81,500	-	12,891	-	-	12,891	
Less: Impairment loss allowance		-	-	No	NA	NA	-8,201	-	-8,201	-	-	-	-	-	
Inventories		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents		-	5,046	No	NA	NA	13,302	-	18,348	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents		-	19,918	No	NA	NA	1,774	-	21,692	-	-	-	-	-	
Others		-	-	No	NA	NA	62,347	-	62,347	-	-	-	-	-	
<b>Total</b>		<b>12,891</b>	<b>1,84,999</b>				<b>79,720</b>	-	<b>2,77,610</b>	-	<b>12,891</b>	-	-	<b>12,891</b>	
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains		11,695	-	-	-	-	-	-	11,695	-	11,695	-	-	11,695	
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	2,530	-	2,530	-	-	-	-	-	
<b>Borrowings</b>															
Bank	not to be filled	-	29,362	-	-	-	-	-	29,362	-	-	-	-	-	
Debt Securities		-	90,151	-	-	-	6,856	-	97,007	-	-	-	-	-	
Others		-	28,215	-	-	-	876	-	29,091	-	-	-	-	-	
Trade payables		-	-	-	-	-	-	-	-	-	-	-	-	-	
Lease Liabilities		-	-	-	-	-	2,150	-	2,150	-	-	-	-	-	
Provisions		-	-	-	-	-	436	-	436	-	-	-	-	-	
Others		-	-	-	-	-	36,596	-	36,596	-	-	-	-	-	
<b>Total</b>		<b>11,695</b>	<b>1,47,728</b>				<b>49,444</b>	-	<b>2,08,867</b>	-	<b>11,695</b>	-	-	<b>11,695</b>	
Cover on Book Value		1.10	1.25												
Cover on Market Value									NA		1.10				
		Exclusive Security Cover Ratio		1.10	Pari-Passu Security Cover Ratio	NA									

For Lendingkart Finance Limited

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VP-Finance  
Gaurav Singhania

Note:

- Borrowings included under Column H includes borrowings where corporate guarantee has been provided by the Holding Company.
- In case of certain debentures included under "Debt securities to which this certificate pertains", security cover is required to be maintained based on the principal amount outstanding. However, the amount included above, includes interest accrued and EIR adjustments.

# **BATLIBOI & PUROHIT**

## **Chartered Accountants**

The Board of Directors  
**Lendingkart Finance Limited**

### **Independent Auditor's Report pursuant to sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

1. This Report is issued in accordance with the terms of our engagement letter with **Lendingkart Finance Limited** ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I and Annexure II as at December 31, 2022 (collectively referred as "the Statement"), which has been prepared by the Company pursuant to the requirements of sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/MIRSD/MIRSD\_CRADT/COR/P/2022/67 dated May 19, 2022 (hereinafter the "SEBI Regulations"). This Report is required by the Company for the purpose of submission with IDBI Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) to ensure compliance with the SEBI Regulations in respect of listed non- convertible debt securities.

#### **Management's Responsibility**

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ('Trust Deeds').

#### **Auditor's Responsibility**

5. It is our responsibility to provide limited assurance as to whether:
  - a) the book values of the assets provided in Annexure II have been accurately extracted from the unaudited books of account of the Company as at December 31, 2022.
  - b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds as at December 31, 2022.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter and nine months ended December 31, 2022, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated February 14, 2023.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
  - a) Obtained and read the Debenture Trust Deeds in respect of the listed debentures.
  - b) Traced and agreed the principal amount of the Debentures outstanding as at December 31, 2022 to the un-audited financial information of the Company and books of account maintained by the Company as at December 31, 2022.
  - c) Verified that the book values of assets contained in Annexure II have been accurately extracted and ascertained from the unaudited books of accounts of the Company for the period ended and as at December 31, 2022 and other relevant records and documents maintained by the Company.
  - d) With respect to covenants, the management has represented and confirmed, as specified in the accompanying Annexure I of the Statement that the Company has complied with covenants, as prescribed in the Debenture Trust Deeds, as at December 31, 2022. We have relied on the same and have not performed any independent procedures relating to compliance with non-financial covenants.

### **Opinion**

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
  - a) that the book values of assets of the Company contained in Annexure II have not been accurately extracted from the unaudited books of account of the Company for the period ended and as at December 31, 2022.
  - b) The Company has not complied with the covenants stated in such Debenture Trust Deeds in respect of listed non-convertible debt securities of the Company outstanding as at December 31, 2022.

**Restriction on use**

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustee and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**

Chartered Accountants

Firm Registration No. 101048W

**Janak A**  
**Mehta**

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Janak A Mehta  
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**Janak Mehta**

Partner

Membership No. 116976

Date: February 14, 2023

Place: Mumbai

ICAI UDIN: 23116976BGXTVX8932



Date: 14/02/2023

**Annexure I**

**List of NCDs outstanding as on December 31, 2022 :**

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Type of charge	Secured/Unsecured	Outstanding amount as on 31-12-2022 (Rs. In crore)
1	100, 13.50% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2020)	INE090W07238	Debenture trust deed dated June 02, 2020	exclusive	Secured	10.79
2	400, 12.80% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2020)	INE090W07246	Debenture trust deed dated July 18, 2020	exclusive	Secured	41.01
3	150, 12.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2021)	INE090W07360	Debenture trust deed dated June 04, 2021	exclusive	Secured	17.95
4	150, 12.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2021)	INE090W07386	Debenture trust deed dated July 08, 2021	exclusive	Secured	17.92
5	250, 11.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in August, 2021)	INE090W07402	Debenture trust deed dated August 09, 2021	exclusive	Secured	28.67
6	300, 11.25% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in September, 2021)	INE090W07410	Debenture trust deed dated September 03, 2021	exclusive	Secured	30.24
	<b>Total</b>					<b>146.58</b>

**LENDINGKART FINANCE LIMITED**

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and PS 41, 3<sup>rd</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400 030.

Corporate Office: B Block, 6<sup>th</sup> Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-678144500 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

**Details of Debenture Trust Deeds entered by the Company indicating Covenant description**

Sr. No.	ISIN	Particulars	Trustee Name	Covenant description	Complied with covenants	If no, reasons for non-compliance
1	INE090W07238	Debenture trust deed dated June 02, 2020	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 of debenture trust deed.	Complied	Not Applicable
2	INE090W07246	Debenture trust deed dated July 18, 2020	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 of debenture trust deed.	Complied	Not Applicable
3	INE090W07360	Debenture trust deed dated Jun 04, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 and Part B - Schedule I of debenture trust deed.	Complied	Not Applicable
4	INE090W07386	Debenture trust deed dated July 08, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 and Part B - Schedule I of debenture trust deed.	Complied	Not Applicable
5	INE090W07402	Debenture trust deed dated Aug 09, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 2.3.1 of debenture trust deed.	Complied	Not Applicable
6	INE090W07410	Debenture trust deed dated Sept 03, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 2.3.1 of debenture trust deed.	Complied	Not Applicable

**Note 1**

Loans/ Receivables hypothecated are standard assets as per RBI regulations.  
Outstanding amount as on 31-12-2022 (Rs. In crore) excluding EIR

For Lendingkart Finance Limited

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VP-Finance  
Gaurav Singhania

**LENDINGKART FINANCE LIMITED**

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and PS 41, 3<sup>rd</sup> Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400 030.

Corporate Office: B Block, 6<sup>th</sup> Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-678144500 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

Annexure II: Statement of Security Cover in respect of Listed Non-Convertible Debentures for the period ended and as at December 31, 2022 (IDBI Trusteeship Limited)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari- Passu Charge	Pari- Passu Charge	Pari- Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+ N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered) in column (F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank, Balance, DSRA market value is not applicable)	Market Value for Pari passu Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Relating to Column F			
		Book Value	Book Value	Yes/ No	Book Value	Book Value									
<b>ASSETS</b>															
Property, Plant and Equipment		-	-	No	NA	NA	203	-	203	-	-	-	-	-	
Capital Work-in- Progress		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	No	NA	NA	1,675	-	1,675	-	-	-	-	-	
Goodwill		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Intangible Assets		-	-	No	NA	NA	47	-	47	-	-	-	-	-	
Intangible Assets under Development		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Investments		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Loans		17,145	1,55,781	No	NA	NA	8,574	-	1,81,500	-	17,145	-	-	17,145	
Less: Impairment loss allowance		-	-	No	NA	NA	-8,201	-	-8,201	-	-	-	-	-	
Inventories		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents		-	5,046	No	NA	NA	13,302	-	18,348	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents		-	19,918	No	NA	NA	1,774	-	21,692	-	-	-	-	-	
Others		-	-	No	NA	NA	62,347	-	62,347	-	-	-	-	-	
<b>Total</b>		<b>17,145</b>	<b>1,80,746</b>				<b>79,720</b>	-	<b>2,77,610</b>	-	<b>17,145</b>	-	-	<b>17,145</b>	
<b>LIABILITIES</b>															
Debt securities to which this certificate pertains		14,614	-	-	-	-	-	-	14,614	-	14,614	-	-	14,614	
Other debt sharing pari-passu charge with above debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	
Subordinated debt		-	-	-	-	-	2,530	-	2,530	-	-	-	-	-	
<b>Borrowings</b>															
Bank		not to be filled	29,362	-	-	-	-	-	29,362	-	-	-	-	-	
Debt Securities			87,232	-	-	-	6,856	-	94,088	-	-	-	-	-	
Others			28,215	-	-	-	876	-	29,091	-	-	-	-	-	
Trade payables			-	-	-	-	-	-	-	-	-	-	-	-	
Lease Liabilities			-	-	-	-	2,150	-	2,150	-	-	-	-	-	
Provisions			-	-	-	-	436	-	436	-	-	-	-	-	
Others			-	-	-	-	36,596	-	36,596	-	-	-	-	-	
<b>Total</b>		<b>14,614</b>	<b>1,44,809</b>				<b>49,444</b>	-	<b>2,08,867</b>	-	<b>14,614</b>	-	-	<b>14,614</b>	
Cover on Book Value		1.17	1.25												
Cover on Market Value									NA		1.17				
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	NA									

For Lendingkart Finance Limited

GAURAV SINGHANIA  
Digitally signed by GAURAV SINGHANIA  
Date: 2023.02.14 14:41:01 +05'30'

VP-Finance  
Gaurav Singhania

Notes:

- Borrowings included under Column H includes borrowings where corporate guarantee has been provided by the Holding Company.
- In case of certain debentures included under "Debt securities to which this certificate pertains", security cover is required to be maintained based on the principal amount outstanding. However, the amount included above, includes interest accrued and EIR adjustments.