

November 07, 2022

To
BSE Limited
Department of Corporate Services
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001

Sub: Security Cover Certificate under Regulation 54(3) and Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for the period ended September 30, 2022.

Dear Sir/Madam,

This is with reference to the captioned subject, please find the enclosed Security Cover Certificate for the period ended September 30, 2022 in compliance with Regulation 54(3) and Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to be read with circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022.

Kindly take the same on records.

Thanking you,

For Lendingkart Finance Limited

UMESH
JAIPRAKAS
H NAVANI

Digitally signed by
UMESH JAIPRAKASH
NAVANI
Date: 2022.11.07
22:09:26 +05'30'

Umesh Navani

Company Secretary & Compliance Officer

ICSI Membership No: A40899

Enclosed: As above

BATLIBOI & PUROHIT

Chartered Accountants

The Board of Directors
Lendingkart Finance Limited
A-303/304, Citi Point
Andheri-Kurla Road, Andheri East
Mumbai, Maharashtra 400059

Independent Auditor's Report pursuant to clause (d) of sub-regulation (1) of Regulation 56 and sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This Report is issued in accordance with the terms of our engagement letter with Lendingkart Finance Limited ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I and Annexure II as at September 30, 2022 (hereinafter the "Statement"), which has been prepared by the Company pursuant to the requirements of clause (d) of sub-regulation (1) of Regulation 56 and sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (hereinafter the "SEBI Regulations") and as per clause 15(1)(t)(ii) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as applicable (the "Regulations") annexed to this Report. This Report is required by the Company for the purpose of submission with Catalyst Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.

Management's Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ("Trust Deeds").

Auditor's Responsibility

5. It is our responsibility to provide limited assurance as to whether:
 - a) the Company has maintained security cover as per the terms of the Debenture Trust Deeds; and
 - b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds as at September 30, 2022.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter and half year ended September 30, 2022, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated November 07, 2022.

Chartered Accountants

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds and noted security cover required to be maintained by the Company in respect of the debentures mentioned in the Statement.
 - b) Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2022 to the un-audited financial statements of the Company and books of account maintained by the Company as at September 30, 2022.
 - c) Traced the value of securities forming part of the security cover details for each Debenture from the underlying books of account and other relevant records and documents maintained by the Company as at September 30, 2022.
 - d) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the Security Cover required, as per the attached Statement.
 - e) Examined and verified the arithmetical accuracy of the computation of security cover in the accompanying Statement.
 - f) Compared the Security Cover with the Security Cover required to be maintained as per the Debenture Trust Deeds.
 - g) Traced the particulars contained in Annexure II with the unaudited financial results as at September 30, 2022 and other relevant records and documents maintained by the company.
 - h) With respect to covenants, the management has represented and confirmed, as specified in the accompanying Annexure I of the Statement that the Company has complied with covenants, as prescribed in the Debenture Trust Deeds, as at September 30, 2022. We have relied on the same and have not performed any independent procedures in this regard.

Chartered Accountants

Opinion

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
- The Company has not maintained security cover as per the terms of the Debenture Trust Deeds.
 - The Company has not complied with the covenants stated in such Debenture Trust Deeds in respect of listed non-convertible debt securities of the Company outstanding as at September 30, 2022.

Restriction on use

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**

Chartered Accountants

Firm Registration No. 101048W

**Janak A
Mehta**Digitally signed by
Janak A Mehta
Date: 2022.11.07
21:03:14 +05'30'**Janak Mehta**

Partner

Membership No. 116976

Date: November 7, 2022

Place: Mumbai

ICAI UDIN: 22116976BCJPLZ1940

Date:07/11/2022

Annexue I

List of NCDs outstanding as on September 30, 2022

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Type of charge	Secured/Unsecured	Outstanding amount as on 30-09-2022 (Rs. In crore)
1	700, 11.00% p.a.Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2021)	INE090W07394	Debenture trust deed dated July 16, 2021	exclusive	Secured	30.70
2	440, 12.15% p.a.Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in Dec, 2021)	INE090W07428	Debenture trust deed dated Dec 16, 2021	exclusive	Secured	45.49
3	200, 11.80% p.a.Secured Listed Market Linked Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2022)	INE090W07477	Debenture trust deed dated July 05, 2022	exclusive	Secured	20.57
4	300, 11.00% p.a.Secured Listed Market Linked Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2022)	INE090W07485	Debenture trust deed dated July 29, 2022	exclusive	Secured	30.56
	Total					127.33

Details of Debenture Trust Deeds entered by the Company indicating Covenant description

Sr. No.	ISIN	Particulars	Trustee Name	Covenant description	Complied with covenants	If no, reasons for non-compliance
1	INE090W07394	Debenture trust deed dated July 16, 2021	Catalyst trusteeship Ltd	Covenants as per Schedule VIII, IX, XI, XII of debenture trust deed.***	Complied	Not Applicable
2	INE090W07428	Debenture trust deed dated Dec 16, 2021	Catalyst trusteeship Ltd	Covenant as per clause 2.6 of debenture trust deed.	Complied	Not Applicable
3	INE090W07477	Debenture trust deed dated July 05, 2022	Catalyst trusteeship Ltd	Covenant as per clause 3.7 of debenture trust deed.	Complied	Not Applicable
4	INE090W07485	Debenture trust deed dated July 29, 2022	Catalyst trusteeship Ltd	Covenant as per clause 2.6 of part B of the debenture trust deed.	Complied	Not Applicable

Note :- ***Waiver has been obtained for compliance with one covenant.

Note 1

Loans/ Receivables hypothecated are standard assets as per RBI regulations.

Outstanding amount as on 30-09-2022 (Rs. In crore) excluding EIR

For Lendingkart Finance Limited

GAURAV SINGHANIA
Digitally signed by GAURAV SINGHANIA
Date: 2022.11.07 20:54:25 +05'30'

VP-Finance
Gaurav Singhania

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and PS 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400 030.

Corporate Office: B Block, 6th Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-678144500 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

(₹ in lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column (F))	Assets not offered as Security	debt amount considered more than once (due to exclusive plus pari passu charge)	Total (C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+ N)
		Book Value	Book Value	Yes/No	Book Value	Book Value			Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSR market value is not applicable)			
ASSETS															
Property, Plant and Equipment		-	-	No	NA	NA	185	-	185						
Capital Work-in-Progress		-	-	No	NA	NA	-	-	-						
Right of Use Assets		-	-	No	NA	NA	1,760	-	1,760						
Goodwill		-	-	No	NA	NA	-	-	-						
Intangible Assets		-	-	No	NA	NA	57	-	57						
Intangible Assets under Development		-	-	No	NA	NA	-	-	-						
Investments	Identified Business Assets	14,009	1,70,930	No	NA	NA	6,370	-	1,91,110		14,009			14,009	
Loans		-	-	No	NA	NA	-	-	-						
Less: Impairment loss allowance		-	-	No	NA	NA	-7,416	-	-7,416						
Inventories		-	-	No	NA	NA	-	-	-						
Trade Receivables		-	-	No	NA	NA	-	-	-						
Cash and Cash Equivalents		-	3,109	No	NA	NA	16,689	-	19,798						
Bank Balances other than Cash and Cash Equivalents		-	-	No	NA	NA	2,214	-	16,385						
Others		-	-	No	NA	NA	50,229	-	50,229						
Total		14,009	1,88,210	No	NA	NA	69,888	-	2,72,005	-	14,009	-	-	14,009	
LIABILITIES															
Debt securities to which this certificate pertains		12,698	-	No	NA	NA	-	-	12,698		12,698			12,698	
Other debt sharing pari-passu charge with above debt		-	-	No	NA	NA	-	-	-						
Other Debt		-	-	No	NA	NA	-	-	-						
Subordinated debt		-	-	No	NA	NA	2,529	-	2,529						
Borrowing															
Bank		30,607	-	No	NA	NA	-	-	30,607						
Debt Securities		97,433	-	No	NA	NA	4,857	-	1,02,290						
Others		19,676	-	No	NA	NA	996	-	20,670						
Trade payables		-	-	No	NA	NA	-	-	-						
Lease liabilities		-	-	No	NA	NA	2,210	-	2,210						
Provisions		-	-	No	NA	NA	423	-	423						
Others		-	-	No	NA	NA	35,224	-	35,224						
Total		12,698	1,47,217	No	NA	NA	46,239	-	2,86,654	-	12,698	-	-	12,698	
Cover on Book Value		1.10	1.27												
Cover on Market Value									NA		1.10				
		Exclusive Security Cover Ratio	1.10		Pari-Passu Security Cover Ratio	NA									

November 07, 2022

To
BSE Limited
Department of Corporate Services
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001

Sub: Security Cover Certificate under Regulation 54(3) and Regulation 56 (1) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for the period ended September 30, 2022.

Dear Sir/Madam,

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Kindly take the same on records.

Thanking you,

For Lendingkart Finance Limited

UMESH
JAIPRAKASH
NAVANI
NAVANI

Digitally signed by
UMESH JAIPRAKASH
NAVANI
Date: 2022.11.07 22:05:40
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Umesh Navani
Company Secretary & Compliance Officer
ICSI Membership No: A40899

Enclosed: As above

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400030

Corporate Office: B Block, 6th Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380015, Gujarat, India.

Phone: +91-79-6814 4500 **Email:** lendingkartfinance@lendingkart.com **Website:** www.lendingkartfinance.com

BATLIBOI & PUROHIT

Chartered Accountants

The Board of Directors
Lendingkart Finance Limited
A-303/304, Citi Point
Andheri-Kurla Road, Andheri East
Mumbai, Maharashtra 400059

Independent Auditor's Report pursuant to clause (d) of sub-regulation (1) of Regulation 56 and sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This Report is issued in accordance with the terms of our engagement letter with Lendingkart Finance Limited ("the Company").
2. We, Batliboi & Purohit, Chartered Accountants, are the statutory auditors of the Company and have been requested by the Company to examine the accompanying Annexure I and Annexure II as at September 30, 2022 (hereinafter the "Statement"), which has been prepared by the Company pursuant to the requirements of clause (d) of sub-regulation (1) of Regulation 56 and sub-regulation (3) of Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to be read with circular no. SEBI/HO/MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (hereinafter the "SEBI Regulations") and as per clause 15(1)(t)(ii) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as applicable (the "Regulations") annexed to this Report. This Report is required by the Company for the purpose of submission with IDBI Trusteeship Limited (hereinafter the "Debenture Trustee" of the Company) to ensure compliance with the SEBI Regulations in respect of listed non-convertible debt securities.

Management's Responsibility

3. The preparation of the Statement, including the preparation and maintenance of all accounting and other relevant supporting records and documents, is the responsibility of the management of the Company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and for complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee ("Trust Deeds").

Auditor's Responsibility

5. It is our responsibility to provide limited assurance as to whether:
 - a) the Company has maintained security cover as per the terms of the Debenture Trust Deeds; and
 - b) the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds as at September 30, 2022.
6. We have performed a limited review of the unaudited financial results of the Company for the quarter and half year ended September 30, 2022, prepared by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and have issued an unmodified conclusion vide our report dated November 07, 2022.

Chartered Accountants

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Our scope of work did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial results of the Company taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial results, specified elements, accounts or items thereof, for the purpose of this report. Accordingly, we do not express such opinion.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable reporting criteria, mentioned in paragraph 5 above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a) Obtained and read the Debenture Trust Deeds and noted security cover required to be maintained by the Company in respect of the debentures mentioned in the Statement.
 - b) Traced and agreed the principal amount of the Debentures outstanding as at September 30, 2022 to the un-audited financial statements of the Company and books of account maintained by the Company as at September 30, 2022.
 - c) Traced the value of securities forming part of the security cover details for each Debenture from the underlying books of account and other relevant records and documents maintained by the Company as at September 30, 2022.
 - d) Obtained the list of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs. Traced the value of charge created against assets to the Security Cover required, as per the attached Statement.
 - e) Examined and verified the arithmetical accuracy of the computation of security cover in the accompanying Statement.
 - f) Compared the Security Cover with the Security Cover required to be maintained as per the Debenture Trust Deeds.
 - g) Traced the particulars contained in Annexure II with the unaudited financial results as at September 30, 2022 and other relevant records and documents maintained by the company.
 - h) With respect to covenants, the management has represented and confirmed, as specified in the accompanying Annexure I of the Statement that the Company has complied with covenants, as prescribed in the Debenture Trust Deeds, as at September 30, 2022. We have relied on the same and have not performed any independent procedures in this regard.

Chartered Accountants

Opinion

10. Based on the procedures performed by us, and according to the information, explanations and representations provided by the management, nothing has come to our attention that causes us to believe that:
- a) The Company has not maintained security cover as per the terms of the Debenture Trust Deeds.
 - b) The Company has not complied with the covenants stated in such Debenture Trust Deeds in respect of listed non-convertible debt securities of the Company outstanding as at September 30, 2022.

Restriction on use

11. This Report has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 2 above and to be submitted with the accompanying Statement to the Debenture Trustees and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come. We have no responsibility to update this Report for events and circumstances occurring after the date of this Report.

For **Batliboi & Purohit**

Chartered Accountants

Firm Registration No. 101048W

Janak A Digitally signed
by Janak A Mehta
Mehta Date: 2022.11.07
21:02:34 +05'30'

Janak Mehta

Partner

Membership No. 116976

Date: November 7, 2022

Place: Mumbai

ICAI UDIN: 22116976BCJPF3292

Date:07/11/2022

Annexure I

**List of NCDs outstanding as on
September 30, 2022**

Sr. No.	Description of NCDs issued	ISIN	Debenture trust deed (DTD) reference	Type of charge	Secured/ Unsecured	Outstanding amount as on 30-09-2022 (Rs. In crore)
1	100, 13.50% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2020)	INE090W07238	Debenture trust deed dated June 02, 2020	exclusive	Secured	10.45
2	400, 12.80% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2020)	INE090W07246	Debenture trust deed dated July 18, 2020	exclusive	Secured	41.01
3	300, 12.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in March, 2021)	INE090W07337	Debenture trust deed dated March 02, 2021	exclusive	Secured	35.31
4	150, 12.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2021)	INE090W07360	Debenture trust deed dated June 04, 2021	exclusive	Secured	17.42
5	400, 11.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in June, 2021)	INE090W07378	Debenture trust deed dated June 30, 2021	exclusive	Secured	45.16
6	150, 12.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in July, 2021)	INE090W07386	Debenture trust deed dated July 08, 2021	exclusive	Secured	17.40
7	250, 11.00% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in August, 2021)	INE090W07402	Debenture trust deed dated August 09, 2021	exclusive	Secured	27.89
8	300, 11.25% p.a. Secured Listed Fully Redeemable NCDs of face value of ₹ 10,00,000/- each (issued in September, 2021)	INE090W07410	Debenture trust deed dated September 03, 2021	exclusive	Secured	30.23
	Total					224.87

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

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Corporate Office: B Block, 6th Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-678144500 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

Details of Debenture Trust Deeds entered by the Company indicating Covenant description

Sr. No.	ISIN	Particulars	Trustee Name	Covenant description	Complied with covenants	If no, reasons for non-compliance
1	INE090W07238	Debenture trust deed dated June 02, 2020	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 of debenture trust deed.	Complied	Not Applicable
2	INE090W07246	Debenture trust deed dated July 18, 2020	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 of debenture trust deed.	Complied	Not Applicable
3	INE090W07337	Debenture trust deed dated March 02, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 and Part B - Schedule I of debenture trust deed.	Complied	Not Applicable
4	INE090W07360	Debenture trust deed dated Jun 01, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 and Part B - Schedule I of debenture trust deed.	Complied	Not Applicable
5	INE090W07378	Debenture trust deed dated Jun 30, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 2.3.1 of debenture trust deed.	Complied	Not Applicable
6	INE090W07386	Debenture trust deed dated July 07, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 3.3 and Part B - Schedule I of debenture trust deed.	Complied	Not Applicable
7	INE090W07402	Debenture trust deed dated Aug 09, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 2.3.1 of debenture trust deed.	Complied	Not Applicable
8	INE090W07410	Debenture trust deed dated Sepr 03, 2021	IDBI Trusteeship Services Limited	Covenant as per clause 2.3.1 of debenture trust deed.	Complied	Not Applicable

Note 1

Loans/ Receivables hypothecated are standard assets as per RBI regulations.
Outstanding amount as on 30-09-2022 (Rs. In crore) excluding EIR

For Lendingkart Finance Limited

GAURAV Digitally signed
by GAURAV
SINGHA
SINGHANIA
Date: 2022.11.07
20:53:47 +05'30'

VP-Finance
Gaurav Singhania

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: Unit Number PS 40 and PS 41, 3rd Floor, Birla Centurion, Pandurang Budhkar Marg, Worli, Mumbai, Maharashtra - 400 030.

Corporate Office: B Block, 6th Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-678144500 Email: lendingkartfinance@lendingkart.com Website: www.lendingkartfinance.com

Date-07/11/2022
Annexure II



(₹ in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					Total Value (=K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered) in column (F)	debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank, Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)			
		Book Value	Book Value	Yes/ No	Book Value	Book Value								Relating to Column F	
ASSETS															
Property, Plant and Equipment		-	-	No	NA	NA	185	-	185	-	-	-	-	-	
Capital Work-in-Progress		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Right of Use Assets		-	-	No	NA	NA	1,760	-	1,760	-	-	-	-	-	
Goodwill		-	-	No	NA	NA	57	-	57	-	-	-	-	-	
Intangible Assets		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Intangible Assets under Development		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Investments		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Loans		26,145	1,58,794	No	NA	NA	6,170	-	1,91,110	-	26,145	-	-	26,145	
Less: Impairment loss allowance		-	-	No	NA	NA	-7,416	-	-7,416	-	-	-	-	-	
Inventories		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Trade Receivables		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Cash and Cash Equivalents		-	3,109	No	NA	NA	16,689	-	19,798	-	-	-	-	-	
Bank Balances other than Cash and Cash Equivalents		-	14,071	No	NA	NA	2,214	-	16,285	-	-	-	-	-	
Others		-	-	No	NA	NA	50,226	-	50,226	-	-	-	-	-	
Total		26,145	1,79,974				69,886		2,72,005		26,145			26,145	
LIABILITIES															
Debt securities to which this certificate pertains		22,428	-	No	NA	NA	-	-	22,428	-	22,428	-	-	22,428	
Other debt sharing pari-passu charge with above debt		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Other Debt		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Subordinated debt		-	-	No	NA	NA	2,529	-	2,529	-	-	-	-	-	
Borrowings		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Bank	not to be filled	30,607	-	No	NA	NA	-	-	30,607	-	-	-	-	-	
Debt Securities		87,703	-	No	NA	NA	4,857	-	92,560	-	-	-	-	-	
Others		19,676	-	No	NA	NA	994	-	20,670	-	-	-	-	-	
Trade payables		-	-	No	NA	NA	-	-	-	-	-	-	-	-	
Lease Liabilities		-	-	No	NA	NA	2,210	-	2,210	-	-	-	-	-	
Provisions		-	-	No	NA	NA	425	-	425	-	-	-	-	-	
Others		-	-	No	NA	NA	35,224	-	35,224	-	-	-	-	-	
Total		22,428	1,37,987				46,239		2,06,654		22,428			22,428	
Cover on Book Value		1.17	1.26												
Cover on Market Value									NA		1.17				
		Exclusive Security Cover Ratio	1.17		Pari-Passu Security Cover Ratio	NA									

For Lendingkart Finance Limited
GAURAV SINGHANIA
VP-Finance
Gaurav Singhania