

August 04, 2022

To
BSE Limited
Department of Corporate Services
P.J Towers, 25th Floor,
Dalal Street, Mumbai-400001

Sub: Outcome of Board Meeting of the Company held on August 04, 2022.

Dear Sir/Madam,

We wish to inform you that at the meeting of the Board of Directors held today, i.e., August 04, 2022 the Board has, inter alia, approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022, in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

The Unaudited Financial Results, the Limited Review Report with unmodified opinion on the financial statements issued by the Statutory Auditors of the Company and the information required under Regulation 52(4) is enclosed herewith and the same are being uploaded on the website of the Company i.e. <https://lendingkartfinance.com>. The results will also be published in the newspaper(s), in the format prescribed by the SEBI.

Thanking you

For Lendingkart Finance Limited

Umesh Navani
Company Secretary & Compliance Officer
ICSI Membership No: A40899

Enclosed: As above

LENDINGKART FINANCE LIMITED

CIN: U65910MH1996PLC258722

Registered Office: A-303/304, Citi Point, Andheri-Kurla Road, Andheri East, Mumbai, Maharashtra, 400 059, India.

Corporate Office: B Block, 6th Floor, The First, The First Avenue Road, Behind Keshavbaug Party Plot, Vastrapur, Ahmedabad, 380 015, Gujarat, India.

Phone: +91-79-6814 4500

Email: lendingkartfinance@lendingkart.com

Website: www.lendingkartfinance.com

BATLIBOI & PUROHIT

Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Financial Results pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report

TO THE BOARD OF DIRECTORS OF LENDINGKART FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Lendingkart Finance Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

Janak Mehta
Partner
Membership No. 116976
Place: Mumbai
Date: August 4, 2022
ICAI UDIN: 22116976AOFMAX6557

Lendingkart Finance Limited
Statement of Unaudited Ind AS financial results for quarter ended June 30, 2022

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)
	June 30, 2022	March 31, 2022	March 31, 2022
Revenue from operations			
Interest Income	17,412.17	19,766.55	61,184.47
Gain on assignment of loans	324.05	1,231.19	1,417.12
Total Revenue from operations	17,736.22	20,997.74	62,601.59
Other Income	406.65	396.27	1,252.78
Total income	18,142.87	21,394.01	63,854.37
Expenses			
Finance Costs	5,525.38	7,290.54	23,750.51
Fees and commission expenses	1,858.62	2,526.12	5,916.44
Impairment of financial instruments			
<i>Other than restructured portfolio</i>	2,534.01	1,186.83	13,980.72
<i>Restructured portfolio</i>	905.47	4,510.91	27,490.48
Employee Benefit expenses	1,517.55	1,329.86	4,411.14
Depreciation and amortisation expenses	127.32	134.95	569.57
Other Expenses	2,402.75	2,155.18	6,133.22
Total Expenses	14,871.10	19,134.39	82,252.08
Profit / (loss) before Tax	3,271.77	2,259.62	(18,397.71)
Tax Expense :			
- Current tax	-	(0.06)	-
- Tax of previous years	-	342.96	342.96
- Deferred tax (income) / expense	823.11	622.59	(4,596.70)
Total tax expense	823.11	965.49	(4,253.74)
Profit / (loss) after tax	2,448.66	1,294.13	(14,143.97)
Other comprehensive income			
(a) Items that will not be reclassified to profit or loss			
Remeasurement gain / (losses) on defined benefit plans	(6.39)	7.61	32.66
Tax impact on above	1.61	(1.92)	(8.22)
Other comprehensive income (net of tax)	(4.78)	5.69	24.44
Total Comprehensive Income	2,443.88	1,299.82	(14,119.53)
Earnings per share [In absolute ₹] [Face value of ₹ 10]			
Basic and Diluted (Not annualised)	5.54	2.93	(32.01)

Lendingkart Finance Limited
Statement of Unaudited Ind AS financial results for quarter ended June 30, 2022

Notes:

1 Lendingkart Finance Limited (the 'Company') has prepared the financial results (the 'Statement') for the quarter ended June 30, 2022 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.

2 These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 04, 2022 and have been subjected to limited review by the Statutory Auditors of the Company.

The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures for the year ended March 31, 2022 and the published unaudited figures of the nine months ended December 31, 2021, which were subjected to a limited review.

Pursuant to SEBI circular dated October 5, 2021, the Company has elected the option to not present the figures for the corresponding quarter ended June 30, 2021.

3 Pursuant to RBI circular DOR.STR.REC.68/21.04.048/2021-22 dated November 12, 2021 on "Prudential Norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarification" the Company has aligned its definition of default from number of installments outstanding approach to Days Past Due approach. On February 15, 2022, RBI allowed deferment till September 30, 2022 of Para 10 of this circular pertaining to upgrade of Non performing accounts. However, the Company has not opted for this deferment.

4 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021:

(a) The Company has not transferred through assignment any loans not in default during the quarter ended June 30, 2022.

* The Company has assigned loans under RBI circular - RBI/2020-21/63 FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated November 05, 2020 of ₹ 7,490.44 lakhs.

(b) The Company has not acquired loans through assignment during the quarter ended June 30, 2022.

(c) The Company has not acquired / transferred any stressed loans during the quarter ended June 30, 2022.

5 The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules thereunder. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact, if any and account for the same once the rules are notified and become effective.

Lendingkart Finance Limited
Statement of Unaudited Ind AS financial results for quarter ended June 30, 2022

- 6 All secured Non-Convertible Debentures ("NCDs") issued by the Company are secured by exclusive charge on receivables under book debts to the minimum extent of 100% or such higher security as per the respective term sheets of the outstanding secured NCDs.
- 7 The previous year / period figures have been reclassified/regrouped to confirm to the figures of the current period.

**On behalf of the Board of Directors of
Lendingkart Finance Limited**

Place: Bengaluru
Date: August 04, 2022

Harshvardhan Lunia
Chairman & Managing Director
DIN No. 01189114

Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2022:

₹ in lakhs unless otherwise stated

Sr. No.	Particulars	Quarter ended June 2022
1	Debt-equity ratio (Note-1)	2.65
2	Net worth (Note-2)	62,485.72
3	Net profit after tax	2,448.66
4	Earnings per share (basic and diluted)	5.54
5	Total debts to total assets (Note-3)	0.65
6	Net profit margin (%) (Note-4)	13.50%
7	Sector specific equivalent ratios	N.A
8	Debt service coverage ratio	N.A
9	Interest service coverage ratio	N.A
10	Outstanding redeemable preference shares (quantity and value)	N.A
11	Capital redemption reserve / Debenture redemption reserve (Note-5)	N.A
12	Current ratio*	N.A
13	Long term debt to working capital*	N.A
14	Bad debts to Account receivable ratio*	N.A
15	Current liability ratio*	N.A
16	Debtors turnover*	N.A
17	Inventory turnover*	N.A
18	Operating margin (%)*	N.A

* The company prepares financials statements as per Division III, Schedule III of the Companies Act 2013, hence these ratios are not applicable.

Notes:

1. Debt-equity ratio = Total debt (Debt securities + Borrowings (other than debt securities)) / Net worth
2. Net worth = Equity share capital + Other Equity
3. Total debt to Total assets = (Debt securities + Borrowings (other than debt securities)) / Total assets
4. Net profit margin = Net Profit for the period / Total Income
5. As per Rule 18 (7) (b) (iii) (A) B of the Companies (Share Capital and Debentures) Rules, 2014 the Company being listed company, is not required to create Debenture Redemption Reserve.

**On behalf of the Board of Directors of
Lendingkart Finance Limited**

**Place: Bengaluru
Date: August 04, 2022**

**Harshvardhan Lunia
Chairman & Managing Director
DIN No. 01189114**

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