

Ref: LFL/Stock Exchange/2022-23/9

August 9, 2022

To BSE Limited Department of Corporate Services P.J Towers, 25th Floor, Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Intimation regarding revision in credit rating in respect of non-convertible debentures issued by the Company bearing ISIN: INE090W07428 and INE090W07394.

Pursuant to Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform your good-self that Infomerics Valuation and Rating Pvt. Ltd. has revised (downgraded) the rating of the non-convertible debentures issued by the Company under ISIN INE090W07428 and INE090W07394 from "IVR A-/Stable" (IVR A Minus; with Stable Outlook) to "IVR BBB+/Stable" (IVR Triple B Plus; with Stable Outlook).

A disclosure as required pursuant to para 2.1 of Chapter XI of SEBI Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 is provided herein:

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade / Re-Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1.	INE090W07428	Infomerics Valuation and Rating Pvt. Ltd.	IVR BBB+/Stable	Stable	Downgrade	None	August 8, 2022	Annual surveillance	August 8, 2022
2.	INE090W07394	Infomerics Valuation and Rating Pvt. Ltd.	IVR BBB+/Stable	Stable	Downgrade	None	August 8, 2022	Annual surveillance	August 8, 2022

The press release in this regard may be accessed at https://www.infomerics.com/admin/uploads/pr-Lendingkart-Finance-08aug22.pdf

We request you to kindly take the same on record.

Thanking you

For Lendingkart Finance Limited

Umesh Navani Company Secretary & Compliance Officer ICSI Membership No: A40899